



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 MAY 2021

During the month of May 2021, net domestic short-term loans decreased by R6 661 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R26 118 million. In addition, foreign loans of R6 million were repaid.

National Revenue Fund receipts of R356 million were recorded resulting from revaluation profits on foreign currency transactions, premiums on debt portfolio restructuring and premiums on bond transactions. In addition, National Revenue Fund payments of R168 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances increased by R13 325 million to R304 846 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R136 608 million. Cash balances with commercial banks amounted to R168 238 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 June 2021.

Issued by National Treasury

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: MAY 2021

Description	2021/22			
	Budget R'000	April R'000	May R'000	Year to date R'000
Loan issues (net)				
Domestic short-term loans (net):	9,000,000	9,415,800	(6,660,753)	2,755,047
Treasury bills:	9,000,000	2,663,300	83,680	2,746,980
91 days	726,600	(656,100)	(2,009,690)	(2,665,790)
182 days	7,321,400	90,400	(535,630)	(445,230)
273 days	(4,692,700)	(200,000)	(580,000)	(780,000)
364 days	5,644,700	3,429,000	3,209,000	6,638,000
Corporation for Public Deposits	-	6,752,500	(6,744,433)	8,067
Domestic long-term loans (net):	319,185,000	26,656,371	26,118,058	52,774,429
Loans issued for financing (net):	319,185,000	26,533,639	26,040,768	52,574,407
Loans issued (gross)	406,873,000	32,347,333	30,897,279	63,244,612
Discount	(26,873,000)	(5,645,039)	(4,477,497)	(10,122,536)
Scheduled redemptions	(60,815,000)	(168,655)	(379,014)	(547,669)
Loans issued for switches (net):	-	122,732	77,290	200,022
Loans issued (gross)	-	11,663,028	3,767,776	15,430,804
Discount	-	(1,360,296)	(515,486)	(1,875,782)
Loans switched (excluding book profit)	-	(10,180,000)	(3,175,000)	(13,355,000)
Loans issued for repo's (net):	-	-	-	-
Repo out	-	195,061	-	195,061
Repo in	-	(195,061)	-	(195,061)
Foreign long-term loans (net):	41,795,000	-	(6,054)	(6,054)
Loans issued for financing (net):	41,795,000	-	(6,054)	(6,054)
Loans issued (gross)	46,260,000	-	-	-
Discount	-	-	-	-
Scheduled redemptions:	-	-	-	-
Rand value at date of issue	(1,995,000)	-	(1,940)	(1,940)
Revaluation	(2,470,000)	-	(4,114)	(4,114)
Total	369,980,000	36,072,171	19,451,251	55,523,422
National Revenue Fund receipts/payments				
Receipts:	4,856,000	594,230	356,398	950,628
Penalties on retail bonds	-	93	368	461
Premiums on bond transactions	-	493	193,807	194,300
Premium on debt portfolio restructuring	-	290,916	68,408	359,324
Revaluation profits on foreign currency transactions	4,856,000	302,728	93,815	396,543
Payments:	(59,594)	(568,183)	(167,688)	(735,871)
Losses on GFECRA	(59,594)	(74,826)	-	(74,826)
Premium on debt portfolio restructuring	-	(493,352)	(167,688)	(661,040)
Losses on script lending	-	(5)	-	(5)
Revaluation losses on foreign currency transactions	-	-	-	-
Total	4,796,406	26,047	188,710	214,757
Change in cash balances ¹⁾				
Opening balance	294,618,000	337,603,680	291,521,460	337,603,680
Reserve Bank accounts	160,266,000	139,049,630	137,054,271	139,049,630
Commercial Banks	134,352,000	198,554,050	154,467,189	198,554,050
Closing balance:	186,742,000	291,521,460	304,846,405	304,846,405
Reserve Bank accounts	136,742,000	137,054,271	136,607,709	136,607,709
Commercial Banks	50,000,000	154,467,189	168,238,696	168,238,696
Total ²⁾	107,876,000	46,082,220	(13,324,945)	32,757,275

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.